

**KONICA MINOLTA AWARDED "MOST RELIABLE 36 - 45 PPM COLOR MFP"
BY THE OFFICE PRODUCTS ANALYST**

The Annual Color Product Reliability Study Conducted by the Office Products Analyst (OPA) Recognizes KONICA MINOLTA's bizhub C450 as "Most Reliable"

RAMSEY, NJ and ROCHESTER, NY- January 19, 2007 - KONICA MINOLTA BUSINESS SOLUTIONS U.S.A., INC. (KONICA MINOLTA) is pleased to announce that Office Products Analyst (OPA) named the KONICA MINOLTA bizhub™C450 color multifunctional peripheral (print, copy, scan and fax all in one device) the 2006 OPA Most Reliable 36-45 PPM Color MFP. The Office Products Analyst is the longest running, continuously published publication that focuses exclusively on the office automation industry. Published by Industry Analysts, Inc., the OPA conducts thousands of end-user and office equipment dealer surveys.

Each year, OPA conducts a study in which they ask service managers from copier/MFP dealers and resellers to rate the copiers, MFPs and printers they work with on a daily basis. Surveys were completed via extensive telephone interviews over the course of seven weeks. After a thorough validation process, there were 143 responses representing 10,452 color MFPs and printers. "The KONICA MINOLTA name has long been associated with quality color MFPs and Printers. Based on the results of our annual study, anyone in the market for a reliable, fast color MFP should strongly consider the KONICA MINOLTA bizhub C450," states Andy Slawetsky, President, Industry Analyst Inc.

"KONICA MINOLTA is honored to be a recipient of OPA's 'Most Reliable 36-45 PPM Color MFP' Award" said Bill Brewster, Vice President, Marketing, KONICA MINOLTA BUSINESS SOLUTIONS U.S.A., INC. "This award represents strong research and reporting of the facts of our unwavering commitment to reliability. Innovative products such as the bizhub C450 have enabled KONICA MINOLTA to capture the number one market share position in color in the United States.*"

Offering flexible document handling, efficient data distribution, and fast, versatile output, the bizhub C450 helps streamline workflow in offices that use both color and black & white documents. The bizhub C450 equips users with a powerful tool that enables the processing, sharing, and distributing of information-putting them at the forefront of information application.

The bizhub C450 gives you the flexibility to handle high-volume document traffic in any form, with output speeds of 45 ppm in B&W, 35 ppm in color, 38 ppm in scanning. You'll also have KONICA MINOLTA's all-in-one bizhub OP design to improve multifunctional performance, plus newly enhanced security features to help safeguard your essential information - and powerful PageScope™ software that enables you to manage networked devices, documents and print queues more efficiently.

About KONICA MINOLTA BUSINESS SOLUTIONS U.S.A.

KONICA MINOLTA BUSINESS SOLUTIONS U.S.A., INC., offers a broad range of multifunctional digital imaging solutions inspired by its bizhub brand of powerful solutions that serve as the central resource for document scanning, in-house printing, copying, faxing and electronic archiving and distribution. From high-quality color and monochrome bizhub systems for workgroups and small offices, to advanced high-volume bizhub PRO™ production printing systems for large corporations and print-for-pay services, KONICA MINOLTA is leading the industry toward integrated, networked hardware/software solutions that are more simple, reliable, and cost-effective. Complementing its bizhub solutions, KONICA MINOLTA also offers desktop laser printers, microform digital imaging systems, wide-format printers and scanning systems for specialized applications.

Headquartered in Ramsey, New Jersey, KONICA MINOLTA delivers expert professional services and experienced, responsive client support, in addition to the world-class service provided

through its extensive network of direct sales offices, authorized dealers, resellers and distribution partners in the United States, Canada, Mexico, Central America and South America. For more information, please visit KONICA MINOLTA at www.kmbs.konicaminolta.us.

About Industry Analysts

The Office Products Analyst is one of the longest running imaging-industry publications. Published by market research and consulting firm, Industry Analysts, Inc. (Rochester, NY), the OPA conducts thousands of end-user and office equipment dealer surveys each year. Industry Analysts, Inc. also operates a test facility in Fairfield, NJ. Test reports may be downloaded from our website: www.industryanalysts.com.

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* - Top U.S. market share position in 2005 unit shipments for color laser digital copiers according to IDC's "Market Analysis: U.S. Copier 2006-2010 Forecast and Analysis". Copiers include single-function digital copiers and copier-based MFPs; it does not include printer-based MFPs. Please note the MFP products in this study were categorized based on their published monochrome speed. KONICA MINOLTA and The essentials of imaging are trademarks of KONICA MINOLTA HOLDINGS, INC. bizhub and bizhub PRO are trademarks of KONICA MINOLTA BUSINESS TECHNOLOGIES, INC. All other trademarks mentioned in this document are the property of their respective owners.

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